**INTEREST RATES MARKET NOTICE - DRAFT**

**Date: 2 April 2015**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NCLN93”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 9 April 2015**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** NCLN93

**Nominal Issued** R 400,000,000.00

**Issue Price** 100 %

**Coupon** 7.708% (3 Month JIBAR as at 09 April 2015 of 6.108% plus 160 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 April 2018

**Books Close** 29 June, 29 September, 30 December, 30 March

**Interest Payment Date(s)** 9 July, 9 October, 9 January, 9 April

**Last Day to Register** By 17:00 on28 June, 28 September, 29 December, 29 March

**Issue Date** 9 April 2015

**Date Convention** Modified Following

**Interest Commencement Date** 9 April 2015

**First Interest Payment Date** 9 July 2015

**ISIN No.** ZAG000125071

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement** TBA

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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